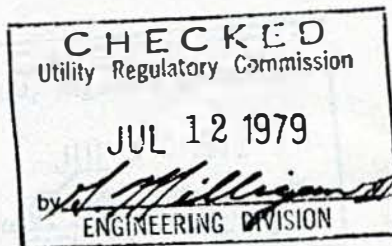


WATER SERVICE AGREEMENT

THIS AGREEMENT made and entered into by and between Laurel County Water District No. 2, First Party, and Greater Corbin Manor, Ltd., Second Party,

WITNESSETH:

- (1) The First Party agrees to furnish water service to a 144 unit apartment building of the Second Party.
- (2) The Second Party agrees to pay for such water service during the construction of said apartments, the sum of \$2.08½ per 1,000 gallons used with no minimum until usage reaches 200,000 gallons.
- (3) After construction is complete, the minimum bill for the first 200,000 gallons will be the sum of \$417.00, and all usage over 200,000 gallons will be paid for at the rate of \$1.50 per 1,000 gallons.
- (4) The term of this Agreement shall be eighteen (18) months from the date hereof, the same to be re-negotiated for twelve (12) month periods thereafter.
- (5) The cost of installation of the meter to serve said apartments (material and labor) shall be paid by the Second Party.



(6) This Agreement shall be in effect and binding upon the parties for the term of this Agreement and their respective successors or assigns.

IN TESTIMONY WHEREOF, witness the signatures of the parties, this 9th day of July, 1979.

LAUREL COUNTY WATER DISTRICT
NO. 2

BY C. D. Deusebaugh
CHAIRMAN

GREATER CORBIN MANOR, LTD.

BY John G. Revis, Partner
PRESIDENT (OR OTHER AUTHORIZED OFFICER)

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